

ORDINANCE NO. 3 OF 2014

AN ORDINANCE OF THE BOROUGH OF PLYMOUTH, COUNTY OF LUZERNE, COMMONWEALTH OF PENNSYLVANIA, ESTABLISHING THE TAX UPON REAL ESTATE IN THE BOROUGH OF PLYMOUTH FOR THE FISCAL YEAR 2015.

WHEREAS, the Borough is required by law to enact a Taxing Ordinance in order to raise revenues by virtue of taxing real estate located in the confines of the Borough of Plymouth;

WHEREAS, the Borough needs this revenue for in order to fund in part the expenditures detailed in the Borough's 2015 Budget and the collection rate of taxes has been far below 100%;

WHEREAS, the Borough of Plymouth is going to need to tax real estate in order to raise \$530,000 to fund in part 2015 general expenditures and based upon the current assessed value of real estate and the collection rate will levy taxes for general purposes at the rate of 4.09 mills on each dollar of assessed value of real estate located within Plymouth Borough;

WHEREAS, the Borough will need \$212,000.00 in revenues for dedicated purposes as outlined in the 2015 Budget, therefore based upon the current assessed valuation of real estate and the collection rate the Borough will need to levy total millage of 1.61 on each dollar of assessed valuation of real estate for dedicated purposes;

WHEREAS, this tax levy is consistent with the applicable law governing millage rates under the Borough Code and is a total of 5.70 mills as set forth below;

NOW THEREFORE, be it resolved and ordained by the Plymouth Borough Council as follows:

2015 MILLAGE RATES ON REAL ESTATE

Tax rate for general purposes the sum of 4.09 mills on each dollar of assessed valuation - anticipated revenues \$530,000.00;

Tax rate for street lighting purposes, the sum of 0.53 mills on each dollar of assessed valuation - anticipated revenues \$70,000.00;

Tax rate for recreation purposes, the sum of 0.02 mills on each dollar of assessed valuation - anticipated revenues \$3,000.00;

Tax rate for library purposes, the sum of 0.05 mills on each dollar of assessed valuation -- anticipated revenues \$6,500.00;

Tax rate for fire protection purposes, the sum of 0.14 mills on each dollar of assessed valuation - anticipated revenues \$18,000.00;

Tax rate for unfunded debt purposes, the sum of 0.50 mills on each dollar of assessed valuation – anticipated revenues \$66,400.00 for police pension debt;

Tax rate for unfunded debt purposes, the sum of 0.37 mills on each dollar of assessed valuation – anticipated revenues \$48,100.00 for general obligation note infrastructure and capital improvements;

TOTAL - 5.70 mills on real estate

This Ordinance shall become effective immediately upon adoption for the fiscal year 2015.

ENACTED AND ORDAINED this 30th day of December, 2014 at a Special Meeting of the Plymouth Borough Council.

BOROUGH OF PLYMOUTH

By: William Diym
President of Council

ATTEST:

Holly Spece
Holly Spece, Secretary

APPROVED BY THE MAYOR

Dorothy E. Petrosky
Dorothy E. Petrosky

Dated: 1/5/2015