## ORDINANCE NO. 3 of 2015

## AN ORDINANCE OF THE BOROUGH OF PLYMOUTH AMENDING SECTION 4 BOND OF ORDINANCE NO. 2 OF 2015 INCREASING THE AMOUNT OF BOND REQUIRED BY THE MANAGER

WHEREAS, the Borough previously adopted Ordinance 2 of 2015 on June 9, 2015, which among other things fixed a Bond to be given by the Borough manager in the amount of \$10,000.00;

WHEREAS, after further consideration, the Borough Council has decided that said amount is not sufficient;

NOW THEREFORE, BE IT ORDAINED AND ENACTED by the Plymouth Borough Council that Ordinance No. 2 of 2015, Section 4 Bond, shall be amended as follows:

SECTION 4. BOND. Before entering upon his or her duties, the manager shall give a bond to the Borough with a bonding company as surety, to be approved by the Council, in the minimum amount of at least Two Hundred Fifty Thousand Dollars (\$250,000.00) conditioned for the faithful performance of his or her duties. The premium for the aforesaid bond shall be paid by the Borough. The minimum amount can be increased by a resolution of Council or by providing for a higher amount in any contract entered into with the manager.

The above is the only change to Ordinance 2 of 2015 and in all other respects every other provision of said ordinance shall remain in full force and effect as adopted on June 9, 2015 by Council.

This Ordinance shall become effective as provide for in § 3301.3 (b) of the Borough Code.

ENACTED AND ORDAINED the 13<sup>th</sup> day of October, 2015 at a regular meeting of the Plymouth Borough Council.

BOROUGH OF PLYMOUTH

By:

Frank Coughlin, President of Council

ATTEST:

Spece, Secretary

## APPROVED BY THE MAYOR

A. Dorothy & Petrosky, Mayor

Dated: 10/22/2015

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