## **RESOLUTION NO. 1 OF 2017**

## A RESOLUTION OF THE BOROUGH OF PLYMOUTH, LUZERNE COUNTY, PENNSYLVANIA, HEREBY AUTHORIZING THE SALE OF A COLT THOMPSON MODEL 1921 AC .45 ACP NAVY OVERSTAMP SUBMACHINE GUN TO BE SOLD BY AUCTION IN ACCORDANCE WITH SECTION 1201.2 (A) AND (A.1) OF THE BOROUGH CODE

WHEREAS, the Borough is the owner of a Colt Thompson Model 1921 AC .45 acp Navy Overstamp submachine gun;

WHEREAS, the Borough has no practical use for the aforesaid submachine gun;

WHEREAS, gun has significant value and the proceeds of the sale could be used by the Borough to improve or upgrade Borough facilities and/or purchase equipment for use by the Borough employees;

## NOW THEREFORE, BE IT RESOLVED FOLLOWS:

Be it RESOLVED, that the Borough of Plymouth of Luzerne County, in accordance with the provisions of Section 1201.2(a) and (a.1) do hereby approve the sale of the Colt Thompson Model 1921 AC .45 acp Navy Overstamp submachine gun, said sell to be conducted by Gun Broker, with an email address at gunbroker.com., by electronic auction at a time to be designated by advertisement not less than ten days, after the advertisement is published. The opening bid price shall be a minimum of \$20,000.00 and the reserve price shall be determined by the Board, which means that the Borough can reject any and all bids under the aforementioned reserve price. Also, the successful bidder will be responsible to pay above and beyond the bid price any and all shipping fees and be solely responsible to comply with all state and federal transfer laws and restrictions that apply to their current place of residence. Therefore, before bidding all persons should check with the applicable laws to determine if they are eligible to obtain possession or purchase the gun if they are in fact the successful bidder. There will be no overseas shipment of the gun. The successful bidder will be responsible to pay any and all fee and costs associated with the transfer of the weapon to him/her.

Gun Brokers will be paid as follows: Take 5% of the first \$50.00 of the final value times 2.5%, than multiple the amount over \$50.00 by 2.5%, add the results of both calculations to determine the final value fee. In addition to the final value fee these optional fees apply if you opt for any of these services: View Counter - \$0.50; Boldface Title - \$1.00; Colored Title - \$1.00; Thumbnail Image - \$0.25; Highlight - \$2.00; Featured Listing - \$2.95; Showcase Listing - \$4.95; Scheduled Listing - \$0.10; and Subtitle-\$3.50.

Be it FURTHER RESOLVED, that Council does hereby designate Gary Kochinski, President of Plymouth Borough Council as the official to make arrangements for the auction of the gun and to execute all documents and agreements between Plymouth Borough and Gun Broker as well as all documents to effectuate the sale and transfer of the gun if it is sold, based upon the pay schedule stated above including the purchase of any optional fee services that he deems necessary or appropriate in order to best promote the sale of the aforementioned gun. Sale and auction to be conducted in accordance with section 1201.3(a.1) and (a.2) of the Borough Code. Auction to be held starting at noon on Wednesday March 1, 2017 and will end at noon on Saturday March 11, 2017.

This Resolution consisting of two pages with the signatures on page two adopted at a Regular meeting of the Borough Council of the Borough of Plymouth, Luzerne County, Pennsylvania, held on this 14<sup>th</sup> day, of February, 2017.

PLYMOUTH BOROUGH

BY: Kochinski, President of Council

ATTEST

Holly spece, Secretary Plymouth Borough (SEAL)