

RESOLUTION NO. 10 OF 2019

A RESOLUTION OF THE BOROUGH OF PLYMOUTH, COUNTY OF LUZERNE, COMMONWEALTH OF PENNSYLVANIA, ESTABLISHING THE TAX UPON REAL ESTATE IN THE BOROUGH OF PLYMOUTH FOR THE FISCAL YEAR 2020.

WHEREAS, the Borough is required by law to enact a Tax on Real Estate in order to raise revenues by virtue of taxing real estate located in the confines of the Borough of Plymouth;

WHEREAS, the Borough needs this revenue in order to fund in part the expenditures detailed in the Borough's 2020 Budget and the collection rate of taxes has been far below 100%;

WHEREAS, the Borough of Plymouth is going to need to tax real estate in order to raise \$770,000.00 to fund in part 2020 general expenditures and based upon the current assessed value of real estate and the collection rate will levy taxes for general purposes at the rate of 6.00 mills on each dollar of assessed value of real estate located within Plymouth Borough;

WHEREAS, the Borough will need \$93,000.00 in revenues for dedicated purposes as outlined in the 2020 Budget, therefore based upon the current assessed valuation of real estate and the collection rate the Borough will need to levy total millage of 0.72 on each dollar of assessed valuation of real estate for dedicated purposes;

WHEREAS, this tax levy is consistent with the applicable law governing millage rates under the Borough Code and is a total of 6.72 mills as set forth below;

WHEREAS, based on the anticipated collection rate, each mill of tax is estimated to raise \$128,422.62 in revenue for the Borough or \$0.00672 per one hundred dollars of assessed value;

WHEREAS, since the millage rate for 2020 is the same as the millage rate in 2019, in accordance with 8 Pa.C.S. §1302 Tax levy, [effective 9/3/2019], and does not exceed 30 mills the Borough can fix the tax rate by Resolution as opposed to an Ordinance; and

NOW THEREFORE, be it resolved and ordained by the Plymouth Borough Council as follows:

2020 MILLAGE RATES ON REAL ESTATE

Tax rate for general purposes the sum of 6.00 mills on each dollar of assessed valuation - anticipated revenues \$770,000.00;

Tax rate for recreation purposes, the sum of 0.02 mills on each dollar of assessed valuation - anticipated revenues \$3,000.00;

Tax rate for unfunded debt purposes, the sum of 0.62 mills on each dollar of assessed valuation – anticipated revenues \$80,000.00 for police pension debt;

Tax rate for unfunded debt purposes, the sum of 0.08 mills on each dollar of assessed valuation – anticipated revenues \$10,000.00 for general obligation note purchase of police patrol vehicle;

TOTAL - 6.72 mills on real estate

This RESOLUTION shall become effective as provided for in the Borough Code for the fiscal year 2020.

ENACTED AND ORDAINED this 27th day of December, 2019 at a Special Meeting of the Plymouth Borough Council.

BOROUGH OF PLYMOUTH

By: Bill Dixon
Bill Dixon, Acting President of Council

ATTEST:

Holly Spece
Holly Spece, Secretary

APPROVED BY THE MAYOR

Frank Coughlin
Frank Coughlin

Dated: 12/27/19