

RESOLUTION NO. 12 OF 2019

**A RESOLUTION OF THE COUNCIL OF THE BOROUGH
OF PLYMOUTH, LUZERNE COUNTY, PENNSYLVANIA, AUTHORIZING THE
SUBMISSION OF A GRANT APPLICATION UNDER ACT 71, LOCAL SHARE
ACCOUNT (LSA) TO THE COMMONWEALTH FINANCING AGENCY TO ACQUIRE
AND DEMOLISH PROPERTIES ON CHURCH STREET AND TO ACQUIRE AND
RENOVATE 43 EAST MAIN STREET AS A BUSINESS INCUBATOR**

WHEREAS, the Borough is eligible and desirous of applying for a grant from the Commonwealth Financing Agency under Act 71, Local Share Account(LSA) ;

NOW, THEREFORE, BE IT RESOLVED AND ADOPTED by the Borough Council of Plymouth, Borough of Plymouth, Luzerne County hereby requests a LSA Grant in the amount of \$676,210.00 from the Commonwealth Financing Authority to be used to acquire and demolish 48 Church Street, 50-52 Church Street and acquire 48 Rear Church Street as part of the Downtown Redevelopment Project. In addition to acquire and renovate 43 East Main Street to develop a business incubator and create partnerships with local universities and organizations to foster the development of early stage companies and businesses.

Be it further resolved, that the applicant does hereby designate Bill Dixon, Acting President of Council as the official to execute the initial application any documents necessary to submit and complete the same. After that the President of Council is authorized to execute all documents and agreements between the Borough of Plymouth and the Commonwealth Financing Authority to facilitate and assist in obtaining the requested grant and the Borough Secretary to attest to his signature when necessary.

This resolution shall be effective immediately.

Adopted at a duly advertised special meeting of the Plymouth Borough Council held on December 27, 2019.

BOROUGH OF PLYMOUTH:

BY: Bill Dixon
Bill Dixon, Acting President of Council

I, Holly Spece, duly qualified Secretary of the Borough of Plymouth, Luzerne County, Pennsylvania, hereby certify that the foregoing is a true and correct copy of a Resolution duly adopted by a majority vote of the Plymouth Borough Council at a special meeting held on December 27, 2019 and said Resolution has been recorded in the Minutes of the Plymouth Borough Council and remains in effect as of this date.

IN WITNESS THEREOF, I affix my hand and attached seal of the Borough of Plymouth, this 27th, day of December, 2019.

Plymouth Borough, Luzerne County, Pennsylvania



Holly Spece, Secretary

SEAL