

RESOLUTION NO. 7 OF 2016

**A RESOLUTION OF THE COUNCIL OF THE BOROUGH
OF PLYMOUTH, LUZERNE COUNTY, PENNSYLVANIA, FIXING THE
ANNUAL CONTRIBUTION RATE TO THE POLICE PENSION PLAN FOR
FULL TIME POLICE OFFICERS FOR 2016**

WHEREAS, Act 600 requires that the contribution rate by the members of the Police Pension Plan be fixed by Council on an annual basis;

WHEREAS, Article XIII, Contributions of the current Collective Bargaining Agreement provides that the contribution rate for full time police officers to the pension plan be a minimum of 5% and a Maximum of 8% of their monthly compensation;

WHEREAS, the current member contribution to the police pension plan is 5% for 2015;

WHEREAS, the Borough Council wishes to fix said annual contribution rate at 5% for the year 2016 at this time;

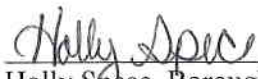
NOW, THEREFORE, BE IT RESOLVED AND ADOPTED by the Borough Council of Plymouth based on the foregoing does hereby establish the current annual contribution rate for members of the police pension fund for 2016 at 5 % of the monthly compensation paid, as required by the pension plan documents, retroactive to January 1, 2016.

This resolution shall become effective immediately upon adoption.

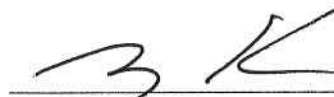
Adopted at a regular meeting of the Borough Council of the Borough of Plymouth, Luzerne County, Pennsylvania, held on this 8th day, of March, 2016.

BOROUGH OF PLYMOUTH:

ATTEST:



Holly Spece, Borough Secretary
(Seal)



Gary Kochinski, President of Council